



Reply
File No.

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re:

REPLY

ADMISSIONS

(the “Respondent”) admits the facts alleged and conclusions drawn by Staff of the Mutual Fund Dealers Association of Canada (“Staff”) in paragraphs _____ of the Notice of Hearing, except as otherwise noted below:

1. State any exceptions or qualifications in consecutively numbered paragraphs

DENIALS

The Respondent denies the facts alleged and conclusions drawn by Staff contained in paragraphs _____ of the Notice of Hearing, except as otherwise noted below:

1. State any exceptions or qualifications in consecutively numbered paragraphs

