



Notice of Settlement Hearing

File No. 200711

**IN THE MATTER OF A SETTLEMENT HEARING
PURSUANT TO SECTION 24.4 OF BY-LAW NO. 1 OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Altimum Mutuals Inc.

NOTICE OF SETTLEMENT HEARING

NOTICE is hereby given that a hearing will be held before a Hearing Panel of the Regional Council of the Central Region (the "Hearing Panel") of the Mutual Fund Dealers Association of Canada (the "MFDA"), on Friday, June 15, 2007 at the offices of the MFDA, located at 121 King Street West, 10th Floor, Toronto, Ontario, in the Hearing Room, commencing at 10:00 a.m. or as soon thereafter as the hearing can be held, to consider whether, pursuant to section 24.4 of By-law No. 1 of the MFDA, the MFDA should accept the settlement agreement (the "Settlement Agreement") entered into between Staff of the MFDA and Altimum Mutuals Inc. (the "Respondent").

The Settlement Agreement concerns matters for which the Respondent may be disciplined as a Member of the MFDA, pursuant to ss. 20 and 24.1.2 of MFDA By-law No. 1.

PARTICULARS

1. The proposed Settlement Agreement concerns allegations that the Respondent distributed misleading sales communications to clients contrary to MFDA Rules 2.7.2 and 2.1.1(c).

2. The hearing is open to the public, unless and to the extent that the Hearing Panel determines that all or part of the hearing should proceed in the absence of the public. If the Hearing Panel accepts the Settlement Agreement, then copies of the decision of the Hearing Panel and the Settlement Agreement will be made available to the public.

DATED at Toronto this 14th day of May, 2007.

“Gregory J. Ljubic”

Gregory J. Ljubic
Corporate Secretary

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