



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A SETTLEMENT HEARING PURSUANT TO SECTION
24.4 OF MFDA BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Berkshire Investment Group Inc.

ORDER

WHEREAS on Thursday, November 29, 2007, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Settlement Hearing pursuant to section 24.4 of MFDA By-law No. 1 in respect of Berkshire Investment Group Inc. (the “Respondent”);

AND WHEREAS the Respondent entered into a settlement agreement with Staff of the MFDA, dated Monday, November 26, 2007 (the “Settlement Agreement”), in which the Respondent agreed to a proposed settlement of matters for which the Respondent could be disciplined pursuant to ss. 20 and 24.1 of MFDA By-law No. 1;

AND WHEREAS the Hearing Panel is of the opinion that between September 16, 2004 and June 1, 2005, the Respondent failed to conduct reasonable supervisory investigations of the activities of former Approved Person, Ian Gregory Thow and to take such reasonable supervisory and disciplinary measures as would be warranted by the results of its investigations, contrary to MFDA Rules 2.5.1, 2.1.1(c) and the public interest.

IT IS HEREBY ORDERED THAT the Settlement Agreement is accepted, as a consequence of which:

1. The Respondent shall pay a fine in the amount of \$500,000, pursuant to s. 24.1.2(b) of MFDA By-law No. 1.
2. The Respondent shall pay the costs of the MFDA's investigation and of this hearing in the amount of \$50,000, pursuant to s. 24.2 of MFDA By-law No. 1.

DATED at Vancouver this 13th day of December, 2007.

Per: “Stephen D. Gill”
Stephen D. Gill, Chair

Per: “Darlene Thomas”
Darlene Thomas, Industry Representative

Per: “Susan Monk”
Susan Monk, Industry Representative

DM #127062