



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Gerard Brake & Mavis Brake

ORDER

WHEREAS on March 12, 2008, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Gerard Brake and Mavis Brake (the “Respondents”);

AND WHEREAS the hearing of this matter on its merits was held on October 27 and 28, 2008, before a hearing panel of the Prairie Regional Council of the MFDA (the “Hearing Panel”) concerning the allegations set out in the Notice of Hearing;

AND WHEREAS the Respondent Gerard Brake did not attend personally, but an agent appeared on his behalf;

AND WHEREAS the Respondent Mavis Brake attended on her own behalf;

AND WHEREAS after hearing the evidence of the parties in the matter, the Hearing Panel granted a request by the Respondents to submit their closing arguments in the form of written submissions;

IT IS HEREBY ORDERED THAT;

(a) the parties are to submit their closing arguments to the Hearing Panel in the form of written submission on or before November 17, 2008; and

(b) that in the event either party fails to submit their written submissions in a timely manner, the Hearing Panel will proceed to render a decision in the matter without further delay.

DATED this 28th day of October, 2008.

Per: “Robert Hucal”
Robert Hucal, Chair

Per: “Elaine Bradley”
Elaine Bradley, Panel Member

Per: “Erwin Granson”
Erwin Granson, Panel Member

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