



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING  
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF  
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

**Re: Ronald Brown & Dylan Brown**

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**ORDER**

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**WHEREAS** on May 14, 2008, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Ronald Brown & Dylan Brown (collectively referred to as the “Respondents”);

**AND WHEREAS** the first appearance in this hearing took place by teleconference call before a Hearing Panel of the Central Regional Council of the MFDA (the “Hearing Panel”) on July 23, 2008;

**AND WHEREAS** the Respondents, through their counsel, attended the first appearance by teleconference;

**IT IS HEREBY ORDERED THAT:**

- a) MFDA Enforcement Counsel shall provide disclosure to counsel for the Respondents on or before August 15, 2008;

- b)** counsel for the Respondents shall provide a reply to the allegations, if any, to MFDA Enforcement Counsel on or before September 26, 2008;
- c)** in the event of a possible settlement with respect to Mr. Dylan Brown, Mr. Ronald Brown or both, all settlement hearing materials should be filed with the panel on October 3, 2008 and in any event, no later than the week of October 6 to 10, 2008;
- d)** in the event that counsel are able to reach a settlement on the matter of Mr. Dylan Brown, Mr. Ronald Brown or both, the date of October 17, 2008 shall be reserved for the conduct of a settlement hearing(s);
- e)** in the event that a settlement between the parties is not reached for either or both of the Respondents and counsel for the Respondents wishes to bring a preliminary motion before the panel, all motion materials shall be served on MFDA Enforcement Counsel on or before November 3, 2008;
- f)** any motion materials that MFDA Enforcement Counsel wishes to submit in response to the Respondents' motion shall be served on the counsel for the Respondents on or before November 10, 2008;
- g)** in the event that a settlement between the parties is not reached for either or both of the Respondents, the date of November 18, 2008 shall be reserved for any preliminary motions that counsel for the Respondents may wish to bring before the panel;
- h)** all materials for use at the hearing on the merits by MFDA Enforcement Counsel shall be served on the panel and counsel for the Respondents on or before November 12, 2008; and
- i)** the Central Regional Council of the MFDA will preside over a hearing on the merits in this matter commencing at 10:00 AM on November 26 through to November 28, 2008, if needed, at the offices of the MFDA in Toronto.

**DATED** this 23rd day of July, 2008.

Per: “Thomas J. Lockwood”  
Thomas J. Lockwood, Chair

Per: “Sandy Grant”  
Sandy Grant, Industry Representative

Per: “Christopher Marrese”  
Christopher Marrese, Industry Representative

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