



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Ronald Lindsay Brown and Dylan Brown

ORDER

WHEREAS on May 14, 2008, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against Ronald Brown and Dylan Brown;

AND WHEREAS on July 23, 2008, the first appearance in this hearing took place by teleconference call before a hearing panel of the Central Regional Council of the MFDA (the “Hearing Panel”);

AND WHEREAS on October 17, 2008, a Notice of Settlement Hearing was issued in respect of a proposed settlement between Staff of the MFDA and the Respondent Dylan Brown;

AND WHEREAS on November 18, 2008, the Hearing Panel made an Order accepting the Settlement Agreement between Staff of the MFDA and the Respondent Dylan Brown;

AND WHEREAS the parties through their counsel, have agreed to the schedule set out below in respect of the hearing on the merits against the Respondent Ronald Brown (the “Respondent”);

IT IS HEREBY ORDERED THAT:

1. MFDA Enforcement Counsel shall provide any additional disclosure to the Respondent on or before December 12, 2008;
2. In the event that either Staff of the MFDA or the Respondent intends to bring any preliminary motions, such motion material shall be served and filed on or before January 9, 2009;
3. The affidavits and written submissions with respect to allegations of misconduct that Staff of the MFDA propose to rely on at a hearing of this matter on the merits shall be served and filed on or before January 16, 2009;
4. The date of January 26, 2009, shall be reserved for the hearing of any preliminary motions or matters that the parties wish to bring before the Hearing Panel prior to the commencement of the hearing on the merits; and
5. The Hearing Panel will preside over a hearing on the merits in respect of the allegations against the Respondent commencing at 10:00 a.m. on February 5-6, 2009, continuing on February 11-13, 2009 if needed, at the Hearing Room located at 121 King Street West, Suite #1000 in Toronto, Ontario.

DATED at Toronto this 18th day of November, 2008.

Per: “Thomas J. Lockwood”
Thomas J. Lockwood, Q.C., Chair

Per: “Sandy Grant”
Sandy Grant, Industry Representative

Per: “Christopher Marrese”
Christopher Marrese, Industry Representative