



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A SETTLEMENT HEARING
PURSUANT TO SECTION 24.4 OF MFDA BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

Re: Ronald Lindsay Brown

ORDER

WHEREAS on November 18, 2008, the Hearing Panel made an Order setting a schedule for the continuation of the disciplinary proceeding against Ronald Lindsay Brown (the “Respondent”);

AND WHEREAS pursuant to the November 18, 2008 Order, this proceeding was scheduled to be heard on its merits on February 5-6, 2009 and would continue if necessary on February 11-13, 2009 and Staff of the MFDA was required to serve and file affidavits and written submissions with respect to allegations of misconduct that Staff of the MFDA propose to rely on at the hearing on the merits on or before January 16, 2009;

AND WHEREAS Staff of the MFDA brought a motion in writing dated January 8, 2009 to vary the November 18, 2008 Order to extend the deadline for service and filing of affidavits and written submissions that Staff of the MFDA intends to rely upon at the hearing on the merits until Wednesday, January 21, 2009;

AND WHEREAS on Friday, January 9, 2009, the Respondent resigned and is no longer an Approved Person of a Member of the MFDA;

AND WHEREAS on Friday, January 9, 2009, the Respondent brought a motion in writing requesting that all additional steps to be taken in respect of this proceeding

including the hearing of the matter on the merits be adjourned *sine die* until all decisions have been rendered and all appeals have been exhausted in the matter between *Stephen Taub v. Investment Dealers Association of Canada, and Ontario Securities Commission*;

AND WHEREAS Staff of the MFDA consent to the relief requested by the Respondent;

IT IS HEREBY ORDERED THAT:

1. All additional steps to be taken in respect of this proceeding including the hearing of the matter on the merits and other steps addressed in the November 18, 2008 Order are adjourned *sine die* until all decisions have been rendered by the courts and all further rights of appeal have been exhausted in the matter between *Stephen Taub v. Investment Dealers Association of Canada, and Ontario Securities Commission*;
2. This proceeding can resume in the future on a minimum of 15 days notice.

DATED at Toronto, Ontario this 15th day of January, 2009.

Per: “Thomas J. Lockwood”
Thomas J. Lockwood, Q.C., Chair

Per: “Sandy Grant”
Sandy Grant, Industry Representative

Per: “Christopher Marrese”
Christopher Marrese, Industry Representative