



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

**IN THE MATTER OF A DISCIPLINARY HEARING  
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1 OF  
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

**Re: ASL Direct Inc. and Adrian Samuel Leemhuis**

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**ORDER**

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**WHEREAS** on October 17, 2008, the Mutual Fund Dealers Association of Canada (the “MFDA”) issued a Notice of Hearing pursuant to sections 20 and 24 of MFDA By-law No. 1 in respect of a disciplinary proceeding commenced against ASL Direct Inc. and Adrian Samuel Leemhuis (the “Respondents”);

**AND WHEREAS** on April 7, 2009, a Hearing Panel of the Central Regional Council of the MFDA (the “Hearing Panel”) issued an order setting a schedule for the continuation of the proceeding which, among other things:

- (a) permitted the Respondents to serve and file an Amended Reply to the Notice of Hearing on or before Thursday, April 30, 2009; and
- (b) required Staff of the MFDA (“Staff”) to complete the disclosure process in accordance with Rule 10 of the MFDA Rules of Procedure on or before Friday, May 29, 2009;

**AND WHEREAS** the Respondents have not yet served or filed an Amended Reply to the Notice of Hearing;

**AND WHEREAS** Staff consent to an extension of time for the Respondents to serve and file an Amended Reply;

**AND WHEREAS** due to the large volume of disclosure that Staff are preparing, Staff will be unable to complete the copying and delivery of disclosure on or before Friday, May 29, 2009;

**AND WHEREAS** counsel for the Respondents consent to an extension of time until Friday, June 26, 2009 for Staff to complete the disclosure process;

**IT IS HEREBY ORDERED THAT:**

1. The Respondents are granted an extension of time, until July, 17 2009, to serve and file an Amended Reply to the Notice of Hearing; and
2. Staff shall provide the Respondents with disclosure in accordance with Rule 10 of the MFDA Rules of Procedure on or before Friday, June 26, 2009.

**DATED** this 29<sup>th</sup> day of May, 2009.

Per: “Thomas J. Lockwood”  
Thomas J. Lockwood, Q.C., Chair

Per: “Sandy Grant”  
Sandy Grant, Industry Representative

Per: “Selwyn Kossuth”  
Selwyn Kossuth, Industry Representative

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