



## **NEWS RELEASE**

*For immediate release*

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### **MFDA Issues Notice of Hearing regarding Glenn Murray Greyeyes**

**November 17, 2005** (Toronto, Ontario) - The Mutual Fund Dealers Association of Canada ("MFDA") today announced that it has commenced disciplinary proceedings against Glenn Murray Greyeyes.

MFDA staff alleges in its Notice of Hearing that Mr. Greyeyes engaged in the following conduct contrary to the By-laws, Rules or Policies of the MFDA.

Allegation: Between May 2001 and June 2004, Mr. Greyeyes engaged in a series of loan transactions whereby he borrowed monies totaling \$243,000, more or less, from two of his mutual fund clients, thereby:

- (a) placing his personal interests above those of his clients and giving rise to a conflict of interest, contrary to MFDA Rule 2.1.4, and;
- (b) engaging in conduct unbecoming an approved person, contrary to MFDA Rule 2.1.1.

The first appearance in this matter will take place by teleconference before a Hearing Panel of the Regional Council of the Prairie Region of the MFDA in the Hearing Room located at #2330, 355 – 4<sup>th</sup> Avenue, S.W., Calgary, Alberta on Thursday, January 12, 2006 at 12:00 noon (MST) or as soon thereafter as can be held.

The purpose of the first appearance is to schedule the date for the commencement of the hearing on its merits and to schedule any other procedural matters.

The hearing is open to the public, except as may be required for the protection of confidential matters. Members of the public attending the hearing will be able to listen to the proceeding by teleconference.

A copy of the Notice of Hearing is available on the MFDA web site at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 178 members and their approximately 75,000 representatives with a mandate to protect investors and the public interest.

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