



NEWS RELEASE

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For further information, please contact:

Gregory J. Ljubic
Corporate Secretary and Director of Regional Councils
(416) 943-5836 or gljubic@mfd.ca

MFDA Pacific Regional Council Hearing Panel Sets Date for Raymond Brown-John Hearing on Merits

April 25, 2005 (Toronto, Ontario) - The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in respect of Raymond Brown-John by Notice of Hearing dated January 21, 2005.

On Monday, April 25, 2005 at 9:30 a.m. (PST), the Hearing Panel made an Order to commence the hearing on the merits in this matter before a Hearing Panel of the Pacific Regional Council in the hearing room located at the offices of Charest Reporting Inc., 885 West Georgia Street, Suite 1650 in Room 4 on Tuesday, June 7, 2005 at 9:30 a.m. (PST), or as soon thereafter as can be held.

A copy of the Notice of Hearing and related public documents is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 181 members and their approximately 70,000 representatives with a mandate to protect investors and the public interest.