



## NEWS RELEASE

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### **MFDA Sets Date for Arnold Tonnies Hearing in Regina, Saskatchewan**

**March 22, 2005** (Toronto, Ontario) - The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in respect of Arnold Tonnies by Notice of Hearing dated February 10, 2005.

As specified in the Notice of Hearing, the first appearance in this proceeding took place earlier today at 10:00 a.m. (MST) by teleconference before the Chair of the Hearing Panel of the Prairie Regional Council.

The date for the commencement of the hearing in this matter on the merits has been scheduled to take place before a Hearing Panel of the Prairie Regional Council on Monday, May 16, 2005 at 10:00 a.m. (MST) in the Novara Ballroom located at the Delta Regina, 1919 Saskatchewan Drive, Regina, Saskatchewan, or as soon thereafter as can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 183 members and their approximately 70,000 representatives with a mandate to protect investors and the public interest.