



NEWS RELEASE

For immediate release

For further information, please contact:

Gregory J. Ljubic

Corporate Secretary and Director of Regional Councils

(416) 943-5836 or gljubic@mfd.ca

**IN THE MATTER OF A DISCIPLINARY HEARING
PURSUANT TO SECTIONS 20 AND 24 OF BY-LAW NO. 1
OF THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

RE: RAYMOND BROWN-JOHN

MFDA Pacific Region - Case #200502

NOTICE TO THE PUBLIC

March 2, 2005 (Toronto, Ontario) - The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in the matter referenced above by Notice of Hearing dated January 21, 2005.

As specified in the Notice of Hearing, the first appearance in this proceeding took place by teleconference before the Chair of the Hearing Panel of the Pacific Regional Council on March 2, 2005 at 10:00 a.m. (Pacific).

TAKE NOTICE THAT the date for the commencement of the hearing in this matter on the merits has been scheduled to take place before a Hearing Panel of the Pacific Regional Council on Thursday March 31, 2005 at 10:00 a.m. (Pacific) in Strategy Room 420 located at the Morris J. Wosk Centre for Dialogue, Simon Fraser University at Harbour Centre, 580 West Hastings Street, Vancouver B.C., or as soon thereafter as can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 183 members and their approximately 70,000 representatives with a mandate to protect investors and the public interest.

- 30 -