



NEWS RELEASE

For immediate release

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MFDA Pacific Regional Council Hearing Panel Adjourns Raymond Brown-John Hearing to April 25, 2005

April 1, 2005 (Toronto, Ontario) - The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in respect of Raymond Brown-John by Notice of Hearing dated January 21, 2005.

On Thursday, March 31, 2005 at 10:00 a.m. (PST) at the Morris J. Wosk Centre for Dialogue, Simon Fraser University at Harbour Centre, 580 West Hastings Street, Vancouver, B.C., the Hearing Panel made an Order adjourning the hearing to April 25, 2005 at 9:30 a.m. (PST), or as soon thereafter as can be held. The hearing on that date will be conducted by teleconference. Members of the public may attend the proceedings on that date by attending at the MFDA office, 650 West Georgia Street, Suite 1220, Vancouver, British Columbia at the designated time.

A copy of the Notice of Hearing and related News Releases is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 181 members and their approximately 70,000 representatives with a mandate to protect investors and the public interest.