



NEWS RELEASE

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MFDA Ontario Regional Council Hearing Panel Adjourns Dale Michael Graveline Hearing

November 13, 2006 (Toronto, Ontario) - The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Dale Michael Graveline by Notice of Hearing dated July 6, 2006.

The hearing of this matter on its merits commenced as scheduled on November 10, 2006 before a Hearing Panel of the Ontario Regional Council at the offices of the MFDA located at 121 King Street West, Suite 1000, Toronto, Ontario, and was adjourned to a date and location to be announced.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA website at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 170 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.