



NEWS RELEASE

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MFDA Hearing Panel Issues Decision and Reasons respecting Barry James Coleman Disciplinary Hearing

September 18, 2006 (Toronto, Ontario) – A Hearing Panel of the Atlantic Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Decision and Reasons in connection with the disciplinary hearing held in Moncton, New Brunswick on May 29, 2006 in respect of Barry James Coleman.

As previously announced, the Hearing Panel found that the allegations set out by MFDA staff in the Notice of Hearing dated December 19, 2005, summarized below, had been established:

Allegation #1: Between May 2004 and January 2005 Mr. Coleman misappropriated the sum of \$28,250, more or less, from a client and thereby failed to deal fairly, honestly and in good faith with that client, contrary to MFDA Rule 2.1.1.

Allegation #2: Between May 2004 and January 2005 Mr. Coleman performed a series of unauthorized redemptions from the account of a client totaling \$31,400, more or less, and thereby failed to deal fairly, honestly and in good faith with that client, contrary to MFDA Rule 2.1.1.

The following is a summary of the Orders made by the Hearing Panel:

1. Mr. Coleman is permanently prohibited from conducting securities related business in any capacity;
2. Mr. Coleman shall pay a fine in the amount of \$25,000; and

3. Mr. Coleman shall pay costs in the amount of \$7,500.

A copy of the Decision and Reasons is available on the MFDA website at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 175 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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