



NEWS RELEASE

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MFDA Prairie Regional Council Hearing Panel Adjourns Glenn Murray Greyeyes Hearing to February 10, 2006

January 12, 2006 (Toronto, Ontario) - The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in respect of Glenn Greyeyes by Notice of Hearing dated November 4, 2005.

The first appearance in this proceeding took place today at 12:00 p.m. (Mountain) by teleconference before the Chair of a Hearing Panel of the MFDA Prairie Regional Council.

The first appearance was adjourned to Friday, February 10, 2006 at 12:00 p.m. (Mountain), or as soon thereafter as can be held, and will be heard in the Hearing Room located at #2330, 355 – 4th Avenue, S.W., Calgary, Alberta.

The purpose of the first appearance is to schedule the date for the commencement of the hearing on the merits and to schedule any other procedural matters.

The hearing will be open to the public, except as may be required for the protection of confidential matters. Members of the public attending the hearing will be able to listen to the proceeding by teleconference.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 177 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.