



NEWS RELEASE

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MFDA Hearing Panel issues Decision and Reasons respecting Ronald Freynet

August 21, 2007 (Toronto, Ontario) – A Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Decision and Reasons in connection with the disciplinary hearing held in Winnipeg, Manitoba on June 12, 2007 in respect of Ronald Freynet.

A copy of the Decision and Reasons is available on the MFDA website at <http://www.mfda.ca/>.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 162 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.