



## NEWS RELEASE

*For immediate release*

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### **MFDA Central Regional Council Hearing Panel Makes Findings Against Keith Oswald Wong**

**June 19, 2007** (Toronto, Ontario) – A disciplinary hearing in the Matter of Keith Oswald Wong was held today before a Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) in Toronto, Ontario. At the hearing, the Hearing Panel reviewed an Agreed Statement of Facts entered into by Mr. Wong with staff of the MFDA, in which Mr. Wong admitted to the misconduct as alleged in the Notice of Hearing. The Hearing Panel also received joint submissions of the parties with respect to the appropriate penalty.

The Hearing Panel made the following orders at the conclusion of the hearing and advised that it would issue written reasons for its decision in due course:

- (a) The Respondent is prohibited from acting in a compliance or supervisory capacity with a Member for a period of three (3) years from the date of this Order, pursuant to section 24.1.1(e) of MFDA By-law No. 1;
- (b) The Respondent shall write the appropriate proficiency examination prior to becoming registered in any compliance or supervisory capacity with a Member, pursuant to section 24.1.1(f) of MFDA By-law No. 1;
- (c) The Respondent shall complete an ethics course, acceptable to Staff of the MFDA within one (1) year from the date of this Order, pursuant to section 24.1.1(f) of MFDA By-law No. 1;
- (d) The Respondent shall pay a fine in the amount of \$7,000, pursuant to section 24.1.1(b) of MFDA By-law No. 1;
- (e) The Respondent shall pay costs in the amount of \$1,000 attributable to the investigation and settlement of this matter, pursuant to section 24.2 of MFDA By-Law No. 1.

A copy of the Notice of Hearing and the Order are available on the MFDA web site at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 161 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.