



## NEWS RELEASE

*For immediate release*

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### **MFDA Sets Date for Cory Piggott Hearing in Toronto, Ontario**

**June 1, 2007** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Cory Piggott by Notice of Hearing dated March 21, 2007.

As specified in the Notice of Hearing, the first appearance in this proceeding took place on May 15, 2007 before a three-member Hearing Panel of the MFDA Central Regional Council. Following consideration of submissions from Mr. Piggott, the Hearing Panel adjourned the first appearance in this proceeding until today at 10:00 a.m. (Eastern).

The commencement of the hearing of this matter on the merits has been scheduled to take place before a Hearing Panel of the Central Regional Council on Thursday, June 28, 2007 at 1:00 p.m. (Eastern) in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, or as soon thereafter as the hearing can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 162 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.