



## NEWS RELEASE

*For immediate release*

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### **MFDA issues Notice of Settlement Hearing regarding Mary Elizabeth Rygiel**

**June 15, 2007** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) yesterday announced that it has issued a Notice of Settlement Hearing regarding the presentation, review and considerations of a proposed settlement agreement by the Central Regional Council.

The settlement agreement will be between staff of the MFDA and Mary Elizabeth Rygiel and involves matters for which Ms. Rygiel may be disciplined by the Regional Council, pursuant to MFDA By-laws.

The subject matter of the proposed settlement agreement concerns allegations that Ms. Rygiel facilitated securities business by an unregistered person through the facilities of a Member firm.

The hearing is scheduled to commence at 10:00 a.m. on Monday, June 25, 2007 at the offices of the MFDA, located at 121 King Street, Suite 1000 in Toronto. The hearing is open to the public except as may be required for the protection of confidential matters. A copy of the Notice of Settlement Hearing is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 161 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.