



## NEWS RELEASE

*For immediate release*

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### **MFDA Hearing Panel Approves Settlement Agreement with Altimum Mutuals Inc.**

**June 15, 2007** (Toronto, Ontario) – A Settlement Hearing in the Matter of Altimum Mutuals Inc. was held today before a Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”). The Hearing Panel approved the Settlement Agreement between the MFDA and Altimum Mutuals Inc. The following is a summary of the Order made by the Hearing Panel:

- The Respondent shall pay a fine in the amount of \$10,000 pursuant to MFDA By-Law No. 1, section 24.1.1(b).

The Hearing Panel advised that it would issue written reasons in due course.

A copy of the Order and Settlement Agreement are available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 161 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.