



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

For further information, please contact:

Shaun Devlin
Vice-President, Enforcement
(416) 943-4672 or sdevlin@mfd.ca

MFDA Hearing Panel Approves Settlement Agreement with John A. Moro

November 19, 2007 (Toronto, Ontario) – A Settlement Hearing in the Matter of John A. Moro was held today before a Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”). The Hearing Panel approved the Settlement Agreement between the MFDA and John Moro. The following is a summary of the Order made by the Hearing Panel:

- (a) Mr. Moro shall surrender his registration as Branch Manager within 5 business days of today and shall be prohibited from acting in a supervisory capacity with a Member of the MFDA for a period of two (2) years from today;
- (b) Mr. Moro shall rewrite the appropriate proficiency examination prior to becoming re-registered in any supervisory capacity with a Member of the MFDA;
- (c) Mr. Moro shall pay a fine in the amount of \$5,000; and
- (d) Mr. Moro shall pay costs in the amount of \$2,500

The Hearing Panel advised that it would issue written reasons in due course.

A copy of the Order and Settlement Agreement are available on the MFDA website at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 162 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.