



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## NEWS RELEASE

*For immediate release*

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### **MFDA issues Notice of Settlement Hearing regarding Evangeline Securities Limited**

**June 30, 2008** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) today announced that it has issued a Notice of Settlement Hearing regarding the presentation, review and considerations of a proposed settlement agreement by the Atlantic Regional Council.

The settlement agreement will be between staff of the MFDA and Evangeline Securities Limited and involves matters for which Evangeline may be disciplined by the Regional Council, pursuant to MFDA By-laws.

The subject matter of the proposed settlement agreement concerns allegations that the Respondent failed to supervise and prevent trading in accounts where clients were residents in jurisdictions in which the Respondent and/or its Approved Persons were not registered.

The settlement hearing is scheduled to commence at 10:00 a.m. (Atlantic) on Thursday, August 14, 2008 in the Hearing Room located at the Prince George Hotel, Halifax, Nova Scotia. The hearing is open to the public except as may be required for the protection of confidential matters. A copy of the Notice of Settlement Hearing is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations; standards of practice and business conduct of its 159 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.