



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA Sets Next Appearance Date for the Hearing regarding ASL Direct Inc. and Adrian Samuel Leemhuis

December 4, 2008 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of ASL Direct Inc. and Adrian Samuel Leemhuis by Notice of Hearing dated October 17, 2008.

As specified in the News Release dated November 19, 2008, the first appearance in this proceeding took place today before a three-member Hearing Panel of the MFDA Central Regional Council.

Following submissions by the parties respecting scheduling and procedural matters, the Hearing Panel directed that the next appearance in this proceeding will take place on Tuesday, March 3, 2009. The purpose of this appearance will be to consider a pre-hearing motion to be brought by the Respondent, Adrian Leemhuis. This appearance will be open to the public, except as may be required for the protection of confidential matters.

The Hearing Panel also set May 4–6, 2009 for the hearing of the matter on its merits. These appearances will take place in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, commencing at 10:00 a.m. (Eastern) or as soon thereafter as the respective appearances can be held.

A copy of the Notice of Hearing is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 154 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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