



## **NEWS RELEASE**

*For immediate release*

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### **MFDA Sets Next Appearance Date for the Hearing regarding Ronald Lindsay Brown and Dylan Brown**

**July 24, 2008** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Ronald and Dylan Brown by Notice of Hearing dated May 14, 2008.

As specified in the Notice of Hearing, the first appearance in this proceeding took place on July 23, 2008 before a three-member Hearing Panel of the MFDA Central Regional Council.

Following submissions by the parties respecting scheduling and procedural matters, the Hearing Panel directed that the next appearance in this proceeding will take place on Tuesday, November 18, 2008 at 10:00 a.m. (Eastern) in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, or as soon thereafter as the hearing can be held. The purpose of the appearance on November 18, 2008 will be to consider pre-hearing motions. It will be open to the public, except as may be required for the protection of confidential matters.

The Hearing Panel also set aside November 26, 27 and 28, 2008 for the hearing of the proceeding on its merits. The appearances on November 26, 27 and 28, 2008 will also take place in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, commencing at 10:00 a.m. (Eastern) or as soon thereafter as the respective hearing appearances can be held.

A copy of the Notice of Hearing is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 158 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.