



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

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MFDA Adjourns Hearing on Merits in the Matter of Calogero (Charlie) Arcuri

October 1, 2008 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada ("MFDA") commenced a disciplinary proceeding in respect of Calogero Arcuri by Notice of Hearing dated February 5, 2008.

Following consideration of submissions from the parties, the Hearing Panel adjourned the hearing on consent of the parties. It was determined that the Hearing will be rescheduled on two days notice.

A copy of the Notice of Hearing is available on the MFDA website at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 157 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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