



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

For further information, please contact:

Shaun Devlin
Vice-President, Enforcement
(416) 943-4672 or sdevlin@mfd.ca

MFDA Atlantic Regional Hearing Council Hearing Panel Concludes Leo O'Brien and David Snow Hearing

September 25, 2008 (St. John's Newfoundland) – A disciplinary hearing in the Matter of Leo O'Brien and David Snow was held yesterday before a Hearing Panel of the Atlantic Regional Council of the Mutual Fund Dealers Association of Canada ("MFDA") in St. John's, Newfoundland.

At the conclusion of the hearing, the Hearing Panel deferred their decision in this matter. They advised that written reasons will be provided at a later date.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 157 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.