



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

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MFDA Hearing Panel issues Decision and Reasons with respect to misconduct in the Gerard and Mavis Brake Disciplinary Hearing

December 9, 2008 (Toronto, Ontario) – A Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Decision and Reasons with respect to misconduct in connection with the disciplinary hearing held in Winnipeg, Manitoba on October 27 and October 28, 2008 in respect of Gerard and Mavis Brake.

A copy of the Decision and Reasons regarding misconduct is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 154 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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