



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA Sets Next Appearance Date for the Hearing regarding Farm Mutual Financial Services Inc.

June 27, 2008 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Farm Mutual Financial Services Inc. (“Farm Mutual”) by Notice of Hearing dated June 2, 2008.

As specified in the Notice of Hearing, the first appearance in this proceeding took place today before a 3-member Hearing Panel of the MFDA Central Regional Council.

Following submissions by the parties respecting scheduling and procedural matters, the Hearing Panel directed that the next appearance in this proceeding will take place on Tuesday, September 9, 2008 at 10:00 a.m. (Eastern) in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, or as soon thereafter as the hearing can be held. The purpose of the appearance on September 9, 2008 will be to consider a pre-hearing motion to be brought by the Respondent. The hearing of the motion on September 9, 2008 will be open to the public, except as may be required for the protection of confidential matters.

The Hearing Panel also set aside October 31, 2008 as an appearance date to afford the parties an opportunity to speak to preliminary matters following the motion and set hearing dates for the hearing of the proceeding on its merits on December 8, 9 and 10, 2008. The appearances on October 31, December 8, 9 and 10, 2008 will take place in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario, commencing at 10:00 a.m. (Eastern) or as soon thereafter as the respective hearing appearances can be held.

A copy of the Notice of Hearing is available on the MFDA website at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 159 Members and their approximately 72,000 Approved Persons with a mandate to protect investors and the public interest.