



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

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MFDA Sets Date for Leo Alexander O'Brien and David Baxter Snow Hearing in St. John's, Newfoundland

July 10, 2008 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Leo O'Brien and David Snow by Notice of Hearing dated May 15, 2008.

As specified in the Notice of Hearing, the first appearance in this proceeding took place today at 11:00 a.m. (Newfoundland) before a 3-member Hearing Panel of the MFDA Atlantic Regional Council.

The commencement of the hearing of this matter on the merits has been scheduled to take place before a Hearing Panel of the Atlantic Regional Council on Wednesday, September 24, 2008 at 10:00 a.m. (Newfoundland) in the Hearing Room located at the Fairmont Hotel, 115 Cavendish Square, St. John's, Newfoundland, or as soon thereafter as the hearing can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 158 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.