



NEWS RELEASE

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MFDA Sets Next Appearance Date for the Hearing regarding Marlene Legare in Vancouver, British Columbia

August 18, 2008 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Marlene Legare by Notice of Hearing dated June 12, 2008.

The first appearance in this proceeding took place today at 10:00 a.m. (Vancouver) before a three-member Hearing Panel of the MFDA Pacific Regional Council.

The proceeding has been adjourned and will resume before a Hearing Panel of the Pacific Regional Council at 10:00 a.m. on December, 15, 2008, in Vancouver, British Columbia or as soon thereafter as the hearing can be held. The location of the hearing will be announced at a later date.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 158 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.