



NEWS RELEASE

For immediate release

For further information, please contact:
Yvette MacDougall
Hearings Coordinator
(416) 943-4606 or ymacdougall@mfd.ca

MFDA Sets Date for Kerry Scharfenberg Hearing in Edmonton, Alberta

September 19, 2008 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Kerry Scharfenberg by Notice of Hearing dated June 27, 2008.

As specified in the Notice of Hearing, the first appearance in this proceeding took place today at 10:00 a.m. (Alberta) before a three-member Hearing Panel of the MFDA Prairie Regional Council.

The commencement of the hearing of this matter on the merits has been scheduled to take place before a Hearing Panel of the Prairie Regional Council on Tuesday, January 6, 2009 at 10:00 a.m. (Alberta) in the Hearing Room located at the Fairmont Hotel MacDonald, 10065 - 100th Street, Edmonton, AB, or as soon thereafter as the hearing can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 157 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.