



## NEWS RELEASE

*For immediate release*

*For further information, please contact:*  
Yvette MacDougall  
Hearings Coordinator  
(416) 943-4606 or ymacdougall@mfd.ca

### **MFDA Sets Date for Gerard & Mavis Brake Hearing in Winnipeg, Manitoba**

**April 24, 2008** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Gerard and Mavis Brake by Notice of Hearing dated March 12, 2008.

The first appearance in this proceeding took place yesterday at 10:00 a.m. (Manitoba) before a three-member Hearing Panel of the MFDA Prairie Regional Council.

The hearing of this matter on the merits has been scheduled to take place before a Hearing Panel of the Prairie Regional Council on five consecutive days commencing on Monday, October 27, 2008 through to Friday, October 31, 2008 at 10:00 a.m. (Winnipeg) in the Hearing Room located at the Radisson Hotel at 288 Portage Avenue, Winnipeg, Manitoba, or as soon thereafter as the hearing can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 158 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.