



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA Central Regional Council Hearing in the Matter of Paul Edward Lloyd

February 12, 2008 (Toronto, Ontario) – A disciplinary hearing in the Matter of Paul Edward Lloyd was held today before a Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) in Toronto, Ontario. An Agreed Statement of Facts was presented to the Hearing Panel. In the Agreed Statement of Facts and in oral submissions made during the Hearing, the Respondent admitted the allegations set out by MFDA staff in the Notice of Hearing dated October 26, 2007.

The Hearing Panel advised it would issue its written reasons and its decision on appropriate sanction in due course.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 159 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.