



NEWS RELEASE

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MFDA issues Notice of Hearing regarding Brian Edward Mark Nerdahl

March 27, 2008 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) today announced that it has commenced disciplinary proceedings against Brian Nerdahl.

MFDA staff alleges in its Notice of Hearing that Mr. Nerdahl engaged in the following conduct contrary to the By-laws, Rules or Policies of the MFDA:

Allegation #1: Between February 2002 and July 2004, the Respondent engaged in securities related business outside the Member by recommending and facilitating investments by 17 clients and others in the total amount of approximately \$590,000 in Commonwealth Capital Corporation, which investments were not carried on for the account of the Member or through the facilities of the Member, contrary to MFDA Rules 1.1.1 and 2.1.1.

Allegation #2: Between February 2002 and July 2004, the Respondent had and continued in an occupation that was not disclosed to and approved by the Member by recommending and facilitating loans by 17 clients and others in the total amount of approximately \$590,000 to Commonwealth Capital Corporation, contrary to MFDA Rules 1.2.1(d) and 2.1.1.

Allegation #3: Between January 2006 and May 2006, the Respondent had and continued in an occupation that was not disclosed to and approved by the Member by recommending and facilitating participation by a client and others in the amount of approximately \$24,000 in the Canadian Humanitarian Trust, a charitable donation program, contrary to MFDA Rules 1.2.1(d) and 2.1.1.

The first appearance in this matter will take place by teleconference before a Hearing Panel of the MFDA Central Regional Council in the Hearing Room located at the offices of the MFDA, 121 King Street West, Suite 1000, Toronto, Ontario on Tuesday, April 15, 2008 at 10:00 a.m. (Eastern) or as soon thereafter as can be held.

The purpose of the first appearance is to schedule the date for the commencement of the hearing on its merits and to address any other procedural matters.

The first appearance is open to the public, except as may be required for the protection of confidential matters. Members of the public attending the first appearance will be able to listen to the proceeding by teleconference.

A copy of the Notice of Hearing is available on the MFDA website at www.mfda.ca.

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 158 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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