



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## **NEWS RELEASE**

*For immediate release*

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### **MFDA Hearing Panel Approves Settlement Agreement with Evangeline Securities Limited**

**August 14, 2008** (Halifax, Nova Scotia) – A Settlement Hearing in the matter of Evangeline Securities Limited was held today before a Hearing Panel of the Atlantic Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”). The Hearing Panel approved the Settlement Agreement between the MFDA and Evangeline Securities Limited. The following is a summary of the Orders made by the Hearing Panel:

- A fine in the amount of \$10,000; and
- Costs in the amount of \$2,500

The Hearing Panel advised that it would issue written reasons in due course.

A copy of the Settlement Agreement with Evangeline Securities Limited is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The Mutual Fund Dealers Association of Canada is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 158 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.