



NEWS RELEASE

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MFDA Hearing Panel Approves Settlement Agreement with Manulife Securities Investment Services Inc.

December 22, 2008 (Toronto, Ontario) – A Settlement Hearing in the matter of Manulife Securities Investment Services Inc. was held today before a Hearing Panel of the Central Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”). The Hearing Panel approved the Settlement Agreement between the MFDA and Manulife Securities Investment Services Inc.. The following is a summary of the Orders made by the Hearing Panel:

Manulife Securities Investment Services Inc. shall pay:

- a fine in the amount of \$200,000; and
- costs in the amount of \$50,000.

The Hearing Panel advised that it would issue written reasons for its decision in due course.

A copy of the Settlement Agreement is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 154 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.