



NEWS RELEASE

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MFDA issues Notice of Hearing regarding Cory E. Griffiths

August 18, 2009 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) today announced that it has commenced disciplinary proceedings against Cory Edwin Griffiths (the “Respondent”).

MFDA staff alleges in its Notice of Hearing that the Respondent engaged in the following conduct contrary to the By-laws, Rules or Policies of the MFDA:

Allegation #1: Between June 2008 and October 2008, the Respondent falsified client initials, client signatures and other information on the account opening documents of clients MB, TB and CB, contrary to MFDA Rule 2.1.1.

Allegation #2: In October 2008, the Respondent interfered with the ability of the Member to conduct a reasonable supervisory investigation of the Respondent’s conduct by providing false and misleading responses to the Member in the course of its investigation, before admitting in whole or in part to the falsifications, contrary to MFDA Rules 1.1.2 and 2.5.1 and MFDA Rule 2.1.1.

The first appearance in this matter will take place by teleconference before a Hearing Panel of the MFDA’s Prairie Regional Council in the Hearing Room located at the offices of the MFDA, 800 - 6th Avenue S.W., Suite 850, Calgary, Alberta, on October 26, 2009 at 10:00 a.m. (Mountain) or as soon thereafter as the appearance can be held.

The purpose of the first appearance is to schedule the date for the commencement of the hearing of this matter on its merits and to address any other procedural matters. The first appearance will be open to the public, except as may be required for the protection of confidential matters. Members of the public attending the first appearance will be able to listen to the proceeding by teleconference.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.