



NEWS RELEASE

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MFDA issues Notice of Settlement Hearing regarding Douglas Malech

September 15, 2009 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) today announced that it has issued a Notice of Settlement Hearing regarding the presentation, review and consideration of a proposed settlement agreement by a Hearing Panel of the MFDA’s Prairie Regional Council.

The settlement agreement will be between staff of the MFDA and Douglas D. Malech (the “Respondent”) and involves matters for which the Respondent may be disciplined by a Hearing Panel pursuant to MFDA By-laws. The proposed settlement agreement concerns allegations that the Respondent failed to deal fairly, honestly and in good faith with a client, contrary to MFDA Rule 2.2.1.

The settlement hearing is scheduled to commence at 10:00 a.m. (Mountain) on September 18, 2009 in the Hearing Room located at the Fairmont Hotel Macdonald, 10065-100th Street, Edmonton, Alberta. The hearing will be open to the public except as may be required for the protection of confidential matters. A copy of the [Notice of Settlement Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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