



NEWS RELEASE

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MFDA issues Notice of Settlement Hearing regarding Cory Griffiths

October 21, 2009 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) today announced that it has issued a Notice of Settlement Hearing regarding the presentation, review and consideration of a proposed settlement agreement by a Hearing Panel of the MFDA’s Prairie Regional Council.

The settlement agreement will be between staff of the MFDA and Cory Edwin Griffiths (the “Respondent”) and involves matters for which the Respondent may be disciplined by a Hearing Panel pursuant to MFDA By-law No. 1.

The proposed settlement agreement concerns allegations that the Respondent:

- (a) between June 2008 and October 2008, falsified client account opening documents in respect of three clients, contrary to MFDA Rule 2.1.1; and
- (b) in October 2008, interfered with the ability of the Member to conduct a reasonable supervisory investigation of the Respondent’s conduct, contrary to MFDA Rules 1.1.2 and 2.5.1 and MFDA Rule 2.1.1.

The settlement hearing is scheduled to commence at 10:00 a.m. (Mountain) on October 26, 2009 in the Hearing Room located at The Fairmont Palliser hotel, 133 9th Avenue S.W., Calgary, Alberta. The hearing will be open to the public, except as may be required for the protection of confidential matters. A copy of the [Notice of Settlement Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

- 30 -