



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

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MFDA Hearing Panel Issues Reasons for Decision with Respect to Penalty in the Gerard and Mavis Brake Disciplinary Hearing

February 27, 2009 (Toronto, Ontario) – A Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Reasons for Decision with respect to penalty in connection with the disciplinary hearing held in Winnipeg, Manitoba on February 19, 2009 in respect of Gerard Brake and Mavis Brake.

A copy of the Reasons for Decision with respect to penalty is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 152 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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