



## NEWS RELEASE

*For immediate release*

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### **MFDA Hearing Panel accepts Settlement Agreement with Douglas St. Arnault**

**October 14, 2009** (Toronto, Ontario) – A settlement hearing in the matter of Douglas St. Arnault (the “Respondent”) was held today in Vancouver, British Columbia before a Hearing Panel of the Pacific Regional Council of the Mutual Fund Dealers Association of Canada (the “MFDA”).

The Hearing Panel accepted the Settlement Agreement between the Respondent and MFDA Staff, as a consequence of which the Respondent:

- Has been reprimanded;
- Has paid a fine in the amount of \$5,000; and
- Has paid the costs of the proceeding in the amount of \$2,500.

The Hearing Panel will issue written reasons for its decision in due course. A copy of the [Settlement Agreement](#) is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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