



NEWS RELEASE

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MFDA Hearing Panel accepts Settlement Agreement with Cory Griffiths

October 26, 2009 (Toronto, Ontario) – A Settlement Hearing in the matter of Cory E. Griffiths (the “Respondent”) was held today before a Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (the “MFDA”).

The Hearing Panel accepted the Settlement Agreement between the Respondent and MFDA Staff, as a consequence of which the Respondent:

- Has paid a fine in the amount of \$1,000; and
- Shall be suspended from acting as a mutual fund salesperson for a period of 2 years effective from October 26, 2009.

The Hearing Panel will issue written reasons for its decision in due course. Copies of the [Settlement Agreement](#) and the Hearing Panel’s [Order](#) are available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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