



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

For further information, please contact:

Shaun Devlin
Vice-President, Enforcement
416-943-4672 or sdevlin@mfd.ca

MFDA Adjourns Ronald Brown Hearing to a Date to be Determined

January 22, 2009 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of Ronald Lindsay Brown and Dylan Brown by Notice of Hearing dated May 14, 2008.

A Hearing Panel of the Central Regional Council approved a settlement agreement between Dylan Brown and staff of the MFDA on November 18, 2008 and, in respect of Ronald Brown, ordered that January 26, 2009 be reserved for the hearing of any motions and that the hearing of the matter on its merits will take place on February 5-6 and 11-13, 2009.

On the consent of Ronald Brown and staff of the MFDA, the Hearing Panel adjourned all appearances in the Ronald Brown matter to dates to be determined. Notice will be given when the matter has been scheduled to recommence.

A copy of the Hearing Panel’s Order dated January 15, 2009 is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 153 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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