



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA Hearing Panel makes findings against Wayne Larson

August 28, 2009 (Toronto, Ontario) – A disciplinary hearing in the matter of Wayne Larson was held yesterday before a Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) in Edmonton, Alberta.

The Hearing Panel found that the three allegations set out by MFDA staff in the Notice of Hearing dated July 2, 2008 had been established. The Hearing Panel made the following orders at the conclusion of the hearing and advised that it would issue written reasons for its decision in due course:

- A permanent prohibition on the authority of Mr. Larson to conduct securities related business while in the employ of, or associated with, any MFDA Member,
- A fine in the aggregate amount of \$250,000 in respect of the three allegations set out in the Notice of Hearing, and
- Costs attributable to conducting the investigation and prosecution of the matter in the amount of \$7,500.

A copy of the [Notice of Hearing](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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