



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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MFDA Sets Date for ASL Direct Inc. and Adrian S. Leemhuis Hearing on the Merits

April 7, 2009 (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of ASL Direct Inc. and Adrian Samuel Leemhuis by Notice of Hearing dated October 17, 2008.

An appearance in this matter took place today by teleconference to set a revised schedule for the continuation of this proceeding and to address any other procedural matters. The Hearing Panel reserved September 8-11, 2009 and September 14-15, 2009 for the hearing of this matter on its merits. The hearing will commence each day at 10:00 a.m. (Eastern), or as soon thereafter as the hearing can be held, with the exception of September 10, 2009 when the hearing will commence at 12:30 p.m. (Eastern).

The pre-hearing motion to be brought by the Respondent, Adrian Leemhuis, remains scheduled for May 5, 2009 at 10:00 a.m. (Eastern), or as soon thereafter as the motion can be heard.

These appearances will take place in the Hearing Room located at the Toronto offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario and are open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 150 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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