



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## NEWS RELEASE

*For immediate release*

*For further information, please contact:*

Marco Wynnycky  
Hearings Coordinator  
416-945-5146 or [mwynnyckyj@mfda.ca](mailto:mwynnyckyj@mfda.ca)

### **MFDA schedules next appearance in the Matter of ASL Direct Inc. and Adrian S. Leemhuis**

**July 29, 2009** (Toronto, Ontario) – The Mutual Fund Dealers Association of Canada (“MFDA”) commenced a disciplinary proceeding in respect of ASL Direct Inc. and Adrian Samuel Leemhuis by Notice of Hearing dated October 17, 2008.

An appearance by teleconference took place in this proceeding today before a three-member Hearing Panel of the MFDA’s Central Regional Council.

Following submissions by the parties respecting scheduling and other procedural matters, the Hearing Panel directed that the next appearance in this proceeding will take place by teleconference on September 15, 2009. The Panel also set aside October 27, 2009 or November 24, 2009 to consider a pre-hearing motion regarding jurisdiction, with the hearing of the matter on its merits scheduled for March 1-5 and 11, 2010. These appearances will commence at 10:00 a.m. (Eastern), or as soon thereafter as required, in the Hearing Room located at the offices of the MFDA at 121 King Street West, Suite 1000, Toronto, Ontario and will be open to the public, except as may be required for the protection of confidential matters.

A copy of the [Notice of Hearing](#) is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 145 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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