



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

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For further information, please contact:

Yvette MacDougall
Hearings Coordinator
416-943-4606 or ymacdougall@mfd.ca

MFDA Sets Date for Hearing with respect to penalty in the Matter of Gerard and Mavis Brake

January 7, 2009 (Toronto, Ontario) – A Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) issued its Decision and Reasons with respect to misconduct in the matter of Gerard and Mavis Brake on December 3, 2008.

The hearing of this matter with respect to penalty has been scheduled to take place before the Hearing Panel on Thursday, February 19, 2009 at 10:00 a.m. (Winnipeg) in the Hearing Room located at the Fairmont Winnipeg, 2 Lombard Place, Winnipeg, Manitoba or as soon thereafter as the hearing can be held.

The hearing will be open to the public, except as may be required for the protection of confidential matters.

A copy of the Notice of Hearing is available on the MFDA web site at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers. The MFDA regulates the operations, standards of practice and business conduct of its 153 members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.