



**Mutual Fund Dealers Association of Canada**  
Association canadienne des courtiers de fonds mutuels

## NEWS RELEASE

*For immediate release*

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## **MFDA Hearing Panel issues Reasons for Decision with respect to Wayne Larson Hearing**

**November 6, 2009** (Toronto, Ontario) – A Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Reasons for Decision in connection with the Hearing on the Merits held in Edmonton, Alberta on August 27, 2009 in the matter of Wayne Larson.

The Hearing Panel imposed the following penalties and costs on Mr. Larson:

- A permanent prohibition on the authority of Mr. Larson to conduct securities related business while in the employ of, or associated with, any MFDA Member:
- A fine in the aggregate amount of \$205,000<sup>1</sup> in respect of the three allegations set out in the Notice of Hearing: and
- Costs attributable to conducting the investigation and prosecution of the matter in the amount of \$7,500.

A copy of the [Reasons for Decision](#) is available on the MFDA website at [www.mfda.ca](http://www.mfda.ca).

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 146 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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<sup>1</sup> The aggregate fine amount of \$250,000 published by News Release dated August 28, 2009 was a misprint.