



Mutual Fund Dealers Association of Canada
Association canadienne des courtiers de fonds mutuels

NEWS RELEASE

For immediate release

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MFDA Hearing Panel issues Reasons for Decision with respect to Professional Investment Services (Canada) Inc. Settlement Hearing

November 4, 2009 (Toronto, Ontario) – A Hearing Panel of the Prairie Regional Council of the Mutual Fund Dealers Association of Canada (“MFDA”) has issued its Reasons for Decision in connection with the settlement hearing held in Calgary, Alberta on October 9, 2009 in the matter of Professional Investment Services (Canada) Inc.

A copy of the [Reasons for Decision](#) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 146 Members and their approximately 75,000 Approved Persons with a mandate to protect investors and the public interest.

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